

Bucharest, May 23rd, 2024
PRESS RELEASE

A new issue of Bittnet bonds, worth RON 6.6 mn, starts trading at the Bucharest Stock Exchange

Bittnet Group (BNET), the first company in the IT sector listed on the Main Market of the Bucharest Stock Exchange, listed today, on May 23, a new issue of bonds worth RON 6.6mn, under the stock ticker **BNET28A**. It is Bittnet's ninth bond issue listed on the local stock exchange, from 2016 to date. Of these, 4 bond issues - **BNET26E**, **BNET27A**, **BNET28**, **BNET28A** – worth RON 31.6mn, are still available for trading for investors, the rest being redeemed early or repaid at maturity.

'Bittnet is an example for listed companies to follow, taking into consideration the way they understand and use capital market mechanisms for funding and growth. Bittnet grew alongside the AeRO market, where it initially debuted and, later, within the Main Market, which gave them access to a new category of investors and new development possibilities', said Adrian Tănase, CEO Bucharest Stock Exchange.

'We have turned to capital market mechanisms for a new round of financing, alongside bank lending resources, to secure the funds needed to deliver significant projects. In Q1 2024, we registered a very active start to the year, with a contract backlog of approximately RON 260 mn. Considering the current pipeline, we consider this to be the busiest first semester from this point of view. Billing and recognition of revenues from these projects will take place, after their completion, most likely in the second part of this year', said Mihai Logofătu, CEO Bittnet.

The listing of BNET28A bonds was preceded by a public offering for sale, held in the first half of April, closed at the price of RON 96 per bond. Bittnet issued 66,249 corporate bonds, unsecured, denominated in RON, with a nominal value of RON 100 and a fixed interest rate of 9% per annum, payable quarterly. The bond issue has the maturity date in April 2028. The funds raised will be used to finance significant contracts being in various stages of implementation. The bond listing was made with the support of TradeVille.

'We are glad that the BNET28A bond issue is listed on the Bucharest Stock Exchange as of today. The success of this issue highlights once again investors' confidence in the IT sector and its ability to generate value in the capital market. TradeVille will continue to be a trusted partner for companies looking to reach their full potential in the capital market. At TradeVille we have a rich pipeline in the next period, with two bond issues that we want to launch by the summer, with competitive interest for both EUR and RON ones. Our 30 years of experience help us offer both



A: 4-8 Nicolae Titulescu Avenue, 1st floor,
East Wing, district 1, America House
Building, 011141 Bucharest, Romania
T: +40 21 307 95 00 / **F:** +40 21 307 95 19
E: bvb@bvb.ro / **W:** www.bvb.ro

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issuers and Romanian retail investors access to complete and competitive trading services’, said Miriam Andrei, CEO TradeVille.

Bittnet is one of the most dynamic technology entities in Romania, being the first Romanian IT group of companies listed on the Main Market of the Bucharest Stock Exchange. Bittnet shares are included in the BET-XT, BET-BK, BETPlus, BET-XT-TR, BET-XT-TRN indices, as well as the FTSE Russell Global Micro-Cap Emerging Markets and MSCI Frontier Markets indices. Bittnet works as an integrator of IT&C services and solutions and is the leader in the field of professional IT training in Romania. The group's structure is organized into four main pillars of activity: Education, Digital & Infrastructure, Cyber Security and Business and Software Applications.

For additional information:

Marketing and Communication BVB, comunicare@bvb.ro